



MPR: 18.75%
Jul'23 Inflation Rate: 22.79%
Q1 2023 Real GDP: 2.31%

TotalEnergies Marketing Nigeria PLC H1 2023 28 July 2023

Total Energies Plc	H1 2023	H1 2022	% Change Q1
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	274,603	209,014	31.38%
Cost of Sales	(239,568)	(179,212)	33.68%
Gross Profit	35,034.68	29,801.96	17.56%
Other income/(expenses)	469	1,741	73.07%
Selling & distribution costs	(2,190)	(2,329)	5.97%
Administrative expenses	(17,928)	(15,426)	16.22%
Impairment loss on financial assets	79	(251)	131.53%
Profit from operating activities	15,465.48	13,537.10	14.25%
Finance Income	1,250	1,122	11.46%
Finance costs	(3,240)	(1,926)	68.18%
Net Finance Costs	(1,989.42)	(804.53)	147.28%
Loss/Profit before tax	13,476.05	12,732.57	5.84%
Income tax	(4,689)	(4,204)	11.54%
Loss/Profit after tax	8,787.35	8,528.83	3.03%
Basic Earnings per Share (in Kobo)	2,588.00	2,512.00	3.03%

Balance Sheet as at June 30, 2023	30-Jun-2023	30-Dec-2022	
Cash and cash equivalents	111,691	82,724	35.02%
Trade and other receivables	140,336	113,378	23.78%
Inventories	48,474	59,276	18.22%
Property Plant and Equipment	40,875	41,866	2.37%
Right-of-use assets	6,952	7,938	12.42%
Other Assets	1,898	2,634	27.93%
Total Assets	350,226.27	307,815.72	13.78%

Trade and other payables	213,348	190,091	12.23%
Current tax liabilities	4,428	6,352	30.28%
Deferred tax liabilities	7,606	7,656	0.64%
Borrowings	67,415	48,476	39.07%
Other Liabilities	5,484	4,954	10.70%
Total Liabilities	298,282.07	257,528.91	15.82%

Total shareholders' equity	51,944.20	50,286.81	3.30%
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Key Ratios	H1 23	H1 22
COGS Margin	87.2%	85.7%
Gross Margin	12.8%	14.3%
Operating Margin	5.6%	6.5%
Net Profit Margin	3.2%	4.1%
Debt/Equity Ratio	129.8%	96.4%
Asset Turnover	0.78x	0.68x

Financial Statistics	
Share price	₦370.0
54 Week High/Low	370/197
Shares Outstanding (Mil)	340
Market Cap (Bil)	126
Price-to-Earnings Ratio	14.30x
Price-to-Book Ratio	2.42x
Return on Assets	2.8%
Return on Equity	18.3%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A